

Private Wealth Management Red Deer

Private Wealth Management Red Deer - We can help our clients through our Wealth Management practice in the areas of estate planning, wealth preservation, charitable endeavors and business succession. In these areas, we offer comprehensive guidance, knowledge, and expertise to the many executives, entrepreneurs, philanthropists, and high net worth individuals. We work closely together with our clients' accountants and financial advisors to deliver quality results and service.

Charities and Philanthropy

Planned giving is important to personal wealth planning. Clients should understand the laws of philanthropy with the numerous tax and legal implications. When clients want to establish techniques of planned giving like charitable foundations, we advise them concerning administrative, structuring, and compliance issues.

Family Estate & Trust Litigation

In acting as counsel all through mediations, litigations and arbitrations, we are skilled before all levels of the courts and other administrative tribunals.

Family Business Transition and Succession Planning

We offer advice to family-owned and other closely held businesses with our wealth management services. We help family enterprises to be able to restructure or structure their companies in the most tax-efficient manner. Our expertise comprises inter-generational transitions as well as transitions to outsiders in various industries and endeavors. These transitions are facilitated through arrangements like for example shareholders' agreements, corporate reorganizations, management agreements and the settlement of trust. Comprehensive solutions frequently need various experts in, like for example, matrimonial or real estate law. Our firm has these experts as well as professionals in business tax and law.

Individual Estate Planning and Wills

We understand that clients who have accumulated significant wealth face difficult legal and tax problems in addition to sensitive inter-personal dilemmas. Our professionals know how to maximize tax-efficiency, lessen legal risk, and lessen family distress while designing and implementing plans which are comprehensive, flexible, and consistent with our clients' values and goals. The purchase or sale of a new business, an inheritance, a divorce - these are all major financial events in anyone's life. We offer effective and individualized guidance in such cases.

Trusts

In order to assist clients in their personal and business affairs, we would regularly advise regarding private trusts as a flexible tool. For the trustees and beneficiaries of private trusts, we also provide ongoing suggestion. We are knowledgeable at creating family trusts to be able to facilitate the inter-generational transfer of wealth. There are several other kinds of trusts with which our practitioners regularly assist clients, such as trusts for disabled beneficiaries, voting trusts, blind trusts, spendthrift trusts, asset protection trusts, and immigration trusts. For clients interested in philanthropy, we can establish charitable trusts.

Private trusts are a useful tool in the tax planning context: we advise clients regarding tax planning opportunities like property transfer tax avoidance and probate fee, income-splitting, inter-provincial rate shopping, and accessing multiple capital gains exemptions.

Our lawyers are experienced in trust litigation in situations whereby the trust is being utilized offensively as a weapon and defensively. We give counsel and give our recommendation for matrimonial planning and dispute resolution cases.

Wealth Preservation

Our practice likewise assists those clients who are under challenge from future heirs, or attack from creditors. The aim of our company is to preserve the wealth of our clients by utilizing strategies like for instance prenuptial agreement or establishment of trusts.